



WV BROWNFIELDS

REVOLVING FUND

The Office of Environmental Remediation administers the Brownfields Revolving Fund (BRF) to offer low-interest loans to eligible local government entities, nonprofits, and private sector businesses to assist them in the cleanup of properties contaminated with petroleum or hazardous substances. The BRF is designed to provide incentives to clean up brownfield sites with favorable borrowing and repayment terms. Interest rates for government and non-profit borrowers range from 0% to 1.5%. Rates for private sector businesses range from 1.0% to 3%. Repayment terms of up to 10 years can be negotiated.

Both the loan applicant and the brownfield property must meet federal and state eligibility requirements to receive BRF monies. To document eligibility, prospective loan applicants must complete the Threshold Eligibility Questionnaire prior to submitting a loan application. Parties who caused or contributed to the contamination, or who are delinquent on taxes, loan payments, or other indebtedness to the State of West Virginia are not eligible for loans. Sites that are currently under federal or state enforcement actions are also not eligible for cleanup funds.

Borrowers in the BRF Program are required to meet certain public notice and public participation requirements and are required to contribute 20% of the total loan amount toward the cleanup effort, though the match amount can be met through in-kind labor, material, or services. Unless the cleanup work is limited to asbestos and lead-based paint abatement, borrowers must enroll the site in the WV Voluntary Remediation Program.

Funds under the loan program can be used to perform a broad range of cleanup activities that include excavating and removing contaminants, treating contaminated soil and groundwater, demolishing contaminated structures, managing storm water run-off, and installing security measures to prevent trespassing. Funds may also be used to pay environmental consultants who oversee and certify the cleanup, and fees for WVDEP review and approval of the work. Funds cannot be used to perform environmental site assessments, such as Phase I or Phase II ESAs, prior to cleanup.